

Assessment of the Management Board's report on the operations of the VRG S.A. Capital Group and VRG S.A. for 2025 in terms of its compliance with the books, documents and the factual state of affairs, and assessment of the consolidated financial statements of the VRG S.A. Capital Group for 2025 in terms of its compliance with the books, documents and the factual state of affairs

Appendix 1 to Resolution No. 3 of the Supervisory Board of VRG S.A. with its seat in Cracow of April 24, 2026 regarding the assessment of the Supervisory Board of VRG S.A. regarding the Management Board's report on the activities of VRG S.A. Capital Group and VRG S.A. for 2025 required under § 72 section 1 point 16) and § 73 section 1 point 14) Ordinance of the Minister of Finance of June 6, 2025 on current and periodic information published by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state ("Ordinance of the Minister of Finance").

Assessment of the Management Board's report on the operations of the VRG S.A. Capital Group and VRG S.A. for 2025 in terms of its compliance with the books, documents and the factual state of affairs

The assessment regarding the report of the Management Board of VRG S.A. with its registered office in Cracow (the "**Company**") on the activities of VRG S.A. Capital Group and VRG S.A. for 2025 in terms of its compliance with the books, documents and the factual circumstances, was prepared on the basis of Article 382 § 3 of the Commercial Companies Code in connection with Article 395 § 2 item 1 of the Commercial Companies Code, Article 68 of the Act of September 29, 1994 on Accounting, § 21 sec. 2 item 1 and item 2 of the Articles of Association of VRG S.A. and § 72 sec. 1 item 16) and § 73 sec. 1 item 14) Regulation of the Minister of Finance of June 6, 2025 on current and periodic information provided by issuers of securities and the conditions for recognizing as equivalent information required by the laws of a non-Member State ("**Ordinance**").

The subject of this assessment is the Management Board's report on the activities of the VRG S.A. Capital Group and VRG S.A. for 2025.

Assessment of the Management Board's report on operations of the VRG S.A. Capital Group and VRG S.A. for 2025:

The Supervisory Board assessed the Management Board's report on the operations of the VRG S.A. Capital Group and VRG S.A. for 2025 and reviewed the results of the audit presented by the audit firm Grant Thornton Polska Prosta Spółka Akcyjna with its registered office in Poznań (hereinafter referred to as "**Grant Thornton**"), contained in: (1) the independent auditor's report on the audit of the annual separate financial statements of VRG S.A. for the shareholders of VRG S.A. for the financial year from January 1, to December 31, 2025, and (2) the independent auditor's report on the audit of the annual consolidated financial statements of the VRG S.A. Capital Group. for the financial year from January 1, to December 31, 2025 for the shareholders of the parent company VRG S.A., also including the auditor's opinion on the Management Board's report on the activities of the VRG S.A. Capital Group and VRG S.A. for 2025 and has reviewed the recommendation of the Audit Committee regarding the Management Board's report on the activities of the VRG S.A. Capital Group and VRG S.A. for 2025 and states that the Management Board's report on the activities of the VRG S.A. Capital Group and VRG S.A. for 2025:

1. has been prepared in accordance with Article 49 and Article 63r of the Act of September 29, 1994 on Accounting and § 72 and § 73 of the Ordinance;

2. is consistent with the information contained in the individual financial statements of VRG S.A. for 2025 and the consolidated financial statements of the VRG S.A. Capital Group for 2025.

In connection with the above, the Supervisory Board states that the Management Board's report on the activities of the VRG S.A. Capital Group and VRG S.A. for 2025 is consistent with the books and documents, as well as with the factual circumstances.

At the same time, the Supervisory Board indicates that due to the Company exercising the option not to perform obligations arising from the provisions on sustainable development (specified in Article 49, Section 3b and Chapter 6c of the Accounting Act) on the basis of:

a) Directive (EU) 2026/470 of the European Parliament and of the Council of February 24, 2026 amending Directives 2006/43/EC, 2013/34/EU, (EU) 2022/2464 and (EU) 2024/1760 as regards certain corporate sustainability reporting requirements and certain corporate due diligence requirements with regard to sustainability (OJ EU 26.02.2026),

b) the Act of February 27, 2026 amending the Accounting Act (Journal of Laws item 333), under which significant simplifications were introduced, allowing some companies to be exempt from the obligation to report on sustainable development preparing sustainability reports (ESG) for 2025 and 2026.

c) the provisions of Article 84a of the Accounting Act of September 29, 1994 (Journal of Laws of 2023, item 120, as amended),

the Management Board's report on the activities of the VRG S.A. Capital Group and VRG S.A. for 2025 does not contain a separate section on sustainability reporting.

The Supervisory Board positively assesses the Management Board's report on the activities of the VRG S.A. Capital Group and VRG S.A. for 2025.

Taking into account the above assessment of the Management Board's report on the activities of the VRG S.A. Capital Group and VRG S.A. for 2025 in terms of its consistency with the books, documents, and factual circumstances, the Company's Supervisory Board recommends its approval to the Annual General Meeting.

Cracow, April 24, 2026

VRG S.A. Supervisory Board

Appendix No. 1 to Resolution No. 5 of the Supervisory Board of VRG S.A. with its registered office in Cracow of April 24, 2026 on the assessment of the Supervisory Board of VRG S.A. regarding the consolidated financial statements of the VRG S.A. Capital Group for 2025 required under § 73 section 1 item 14) of the Ordinance of the Minister of Finance of June 6, 2025 on current and periodic information provided by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state ("Ordinance of the Minister of Finance").

Assessment of the consolidated financial statements of the VRG S.A. Capital Group for 2024 in terms of their compliance with the books, documents and the actual state of affairs

The assessment of the consolidated financial statements of VRG S.A. Capital Group with its registered office in Cracow for 2025 in terms of its compliance with the books, documents and the factual

circumstances was prepared on the basis of Article 382 § 3 of the Commercial Companies Code in connection with Article 395 § 5 of the Commercial Companies Code, Article 63c sec. 4 of the Act of September 29, 1994 on Accounting and § 73 sec. 1 item 14) of the Ordinance of the Minister of Finance of June 6, 2025 on current and periodic information provided by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-Member State ("**Ordinance**").

The subject of this assessment is the consolidated financial statements of the Company's Capital Group for 2025.

Assessment of the consolidated financial statements of the VRG S.A. Capital Group for 2025:

The Supervisory Board assessed the consolidated financial statements of the VRG S.A. Capital Group for 2025, consisting of:

- a) consolidated statement of financial position prepared as at December 31, 2025,
- b) consolidated profit and loss account for the financial year from January 1, 2025 to December 31, 2025;
- c) consolidated statement of comprehensive income for the financial year from January 1, 2025 to December 31, 2025,
- d) consolidated cash flow statement for the financial year from January 1, 2025 to December 31, 2025;
- e) consolidated statement of changes in equity for the financial year from January 1, 2025 to December 31, 2025,
- f) information and explanations to the consolidated financial statements,

has reviewed the audit results presented by Grant Thornton P.S.A. and included in the independent auditor's report on the audit of the annual consolidated financial statements of the VRG S.A. Capital Group for the Shareholders of the parent company VRG S.A. for the financial year from January 1 to December 31, 2025, and has also reviewed the recommendation of the Audit Committee regarding the consolidated financial statements of the VRG S.A. Capital Group for 2025 and states that the consolidated financial statements of the VRG S.A. Capital Group for 2025 have been prepared in all material respects in accordance with International Financial Reporting Standards and are consistent with the books and documents, as well as with the actual state of affairs.

In connection with the above, the Supervisory Board positively assesses the consolidated financial statements of the VRG S.A. Capital Group for 2025.

Taking into account the above assessment regarding the consolidated financial statements of the VRG S.A. Capital Group for 2025 in terms of its compliance with the books, documents and the factual circumstances, the Supervisory Board of the Company recommends its approval to the Ordinary General Meeting.

Cracow, April 24, 2026

VRG S.A. Supervisory Board